

**SHORT FORM ANALYSIS**

Author: Perez, John A., et al. Analyst: Brian Werking Bill Number: AB 624  
 Related Bills: See Prior Analysis Telephone: 845-5103 Amended Date: August 15, 2011  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Community Development Financial Institutions Investments Credit/Extend Repeal Date To January 1, 2017

**SUMMARY**

This bill would, among other things, extend the repeal date of the Community Development Financial Institution Investments Credit.

**ANALYSIS**

The August 15, 2011, amendments make changes to the Insurance Code related to the California Organized Investment Network Advisory Board and other minor technical changes. The amendments would not impact the department’s programs or operations, or state income tax revenue. The department’s analysis of the bill as introduced February 16, 2011, and amended March 31, 2011, still applies.

**LEGISLATIVE STAFF CONTACT**

Brian Werking	Patrice Gau-Johnson
Legislative Analyst, FTB	Asst. Legislative Director, FTB
(916) 845-5103	(916) 845-5521
<a href="mailto:brian.werking@ftb.ca.gov">brian.werking@ftb.ca.gov</a>	<a href="mailto:patrice.gau-johnson@ftb.ca.gov">patrice.gau-johnson@ftb.ca.gov</a>

Board Position:	Asst. Legislative Director	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input checked="" type="checkbox"/> NP <input type="checkbox"/> SA <input type="checkbox"/> O <input type="checkbox"/> NAR <input type="checkbox"/> N <input type="checkbox"/> OUA	Patrice Gau-Johnson	8/23/11