

**SUMMARY ANALYSIS OF AMENDED BILL**

Author: Hill Analyst: Jessica Matus Bill Number: AB 50  
 Related Bills: See Prior Analysis Telephone: 845-6310 Amended Date: March 17, 2011  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Income Exclusion/San Bruno Gas Explosion

**SUMMARY**

This bill would do the following for the victims of the September 9, 2010, San Bruno natural gas transmission line explosion and fire (hereinafter "explosion"):

- Make disaster relief payments received not taxable for state purposes within the meaning of current disaster relief laws, and
- Make gains from the involuntary conversion of destroyed property not taxable for state purposes within the meaning of current federal involuntary conversion laws.

**ANALYSIS**

The March 17, 2011, amendment changed the operative date of the bill to apply to payments made to victims of the explosion on or after September 10, 2010. As a result of the amendment, the "Implementation Concern" discussed in the analysis of the bill as amended February 18, 2011, has been resolved. The remainder of that analysis still applies.

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Board Position:

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 \_\_\_\_\_ SA                      \_\_\_\_\_ O                      \_\_\_\_\_ NAR  
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Date

Brian Putler

3/21/11