

**SHORT FORM ANALYSIS**

Author: Huffman, et al. Analyst: Jessica Matus Bill Number: AB 361  
 Related Bills: See Prior Analysis Telephone: 845-6310 Amended Date: April 27, 2011  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Benefit Corporations

**SUMMARY**

This bill would create a new type of corporate entity called a “benefit corporation.”

**ANALYSIS**

Minor/Technical Amendment

The April 27, 2011, amendments added a co-author and redefined several terms. The amendments also added language specific to the corporate requirements for re-organization, termination, and conversion of benefit corporations. These amendments would not impact the department’s programs and operations or state income tax revenue.

The department’s analysis of the bill as amended March 14, 2011, still applies.

**LEGISLATIVE STAFF CONTACT**

Jessica Matus  
 Legislative Analyst, FTB  
 (916) 845-6310  
[jessica.matus@ftb.ca.gov](mailto:jessica.matus@ftb.ca.gov)

Patrice Gau-Johnson  
 Asst. Legislative Director, FTB  
 (916) 845-5521  
[patrice.gau-johnson@ftb.ca.gov](mailto:patrice.gau-johnson@ftb.ca.gov)

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Asst. Legislative Director

Date

Patrice Gau-Johnson

05/10/11