

**SHORT FORM ANALYSIS**

Author: Skinner Analyst: Brian Werking Bill Number: AB 2512  
 Related Bills: None Telephone: 845-5103 Amended Date: April 10, 2012  
 Attorney: Patrick Kusiak Sponsor: Franchise Tax Board

**SUBJECT:** Expand Imposition Of The Non-Qualified/Suspended/Forfeited Failure To File Penalty to LLCs

- Major Amendment       Minor/Technical Amendment  
 Recommended       Approved      Position of \_\_\_\_\_ still valid.

**SUMMARY**

This Franchise Tax Board-sponsored bill would expand the imposition of the non-qualified, suspended, or forfeited failure to file penalty to include limited liability companies.

**ANALYSIS**Minor/Technical Amendment

The April 10, 2012, amendments would make technical, non-substantive changes to the Revenue and Taxation Code. Specifically, the amendments would restructure section 19135 of the Revenue and Taxation Code to provide additional clarity. These changes would not impact the department's programs and operations or state income tax revenue. The department's analysis of the bill as introduced February 24, 2012, still applies.

**LEGISLATIVE STAFF CONTACT**

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Board Position:

  X   S      \_\_\_\_\_ NA      \_\_\_\_\_ NP  
 \_\_\_\_\_ SA      \_\_\_\_\_ O      \_\_\_\_\_ NAR  
 \_\_\_\_\_ N      \_\_\_\_\_ OUA

Interim Legislative Director

Date

Titus Toyama

4/17/12