

SHORT FORM ANALYSIS

Author: Perez, et al. Analyst: David Scott Bill Number: AB 1500
 Related Bills: See Prior Analysis Telephone: 845-5806 Amended Date: May 25, 2012
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Business Income Apportionment/Mandatory Single Sales Factor/Middle Class Scholarship Fund

- Major Amendment Minor/Technical Amendment
 Recommended Approved Position of _____ still valid.

SUMMARY

This bill would do the following:

- Establish the Middle Class Scholarship Fund,
- Require mandatory single sales factor for taxable years beginning on or after January 1, 2012, and
- Require the Franchise Tax Board to report to the Department of Finance estimates of the amount of revenue associated with the change to a mandatory single sales factor apportionment formula for each fiscal year.

ANALYSIS

Minor/Technical Amendment

The May 25, 2012, amendments added co-authors and made a non-substantive technical change. The department’s analysis of the bill as amended May 8, 2012, still applies.

LEGISLATIVE STAFF CONTACT

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Board Position:	Legislative Director	Date
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	Gail Hall	06/05/12