

SHORT FORM ANALYSIS

Authors: Gatto and Perea Analyst: Janet Jennings Bill Number: AB 1369
 Related Bills: _____ Telephone: 845-3495 Amended Date: May 18, 2011
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Broaden The Disallowance Of Deductions For Expenses Attributable To Illegal Activities

SUMMARY

This bill would deny a deduction for expenses, including costs of goods sold, incurred from certain criminal activities.

ANALYSIS

Technical Amendment

The May 18, 2011, amendments added an author and adopted the amendments provided in the department’s analysis of the bill as introduced February 18, 2011. The amendments resolve the “Technical Consideration” as discussed in the department’s analysis of the bill as introduced February 18, 2011. The remainder of that analysis still applies.

LEGISLATIVE STAFF CONTACT

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