

Author: Hueso Analyst: William Koch Bill Number: AB 1248

Related Bills: None Telephone: 845-4375 Amended Date: March 31, 2011

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Low-Income Housing Credit Allocation

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended \_\_\_\_\_ still applies.
- MINOR AMENDMENT – No change in approved position of \_\_\_\_\_. See Comments below
- OTHER – See comments below.

**COMMENTS:**

This bill would make changes to the allocation of the low-income housing credit.

The March 31, 2011, amendments would specify that when there are two or more projects with an equal rating, allocation preference should be given to a project that is eligible for, but does not claim, the “welfare exemption” for property tax. Because the California Tax Allocation Committee is responsible for allocating the credit, this bill would not impact the department’s programs and operations or the state’s income tax revenue.

Board Position: <input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP <input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR <input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING	Franchise Tax Board Staff            Date  Will Koch            04/12/11
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