

Author: A Budget Com Analyst: Jahna Alvarado Bill Number: AB 103

Related Bills: _____ Telephone: 845-5683 Amended Date: July 11, 2011

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: State Funds/State Agency Investment Fund

SUMMARY

State Agency Investment Fund

ANALYSIS

The July 11, 2011, amendments removed all of the bill's provisions, which related to franchise and income taxes, and replaced them with provisions that would create the State Agency Investment Fund within the State Treasury, for the receipt of deposits by state agencies, as specified.

As amended July 11, 2011, this bill would not impact the department's programs and operations or state income tax revenue.

Board Position:			
<u> </u> S	<u> </u> NA	<u> </u> NP	
<u> </u> SA	<u> </u> O	<u> X </u> NAR	
<u> </u> N	<u> </u> OUA		

Interim Legislative Director	Date
Anne Maitland	07/21/11