

Author: Calderon Analyst: Matthew Cooling Bill Number: AB 697

Related Bills: None Telephone: 845-5983 Amended Date: April 14, 2009

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Underpayment Penalty Relief

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would make technical, non-substantive changes to section 19136.8 of the Revenue and Taxation Code (R&TC) pertaining to the penalty for underpayment of a tax installment. Specifically, this bill would correct cross referencing errors within that section.

The April 14, 2009, amendments removed provisions of the R&TC relating to property tax.

These amendments, would not impact the department’s programs or operations, or state income tax revenues.

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| Board Position: | Franchise Tax Board Staff | Date |
| <input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP | | |
| <input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR | Matthew Cooling | 04/23/09 |
| <input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING | | |