

**SUMMARY ANALYSIS OF AMENDED BILL**

Author: Yamada, et al. Analyst: Matthew Cooling Bill Number: AB 292  
 Related Bills: See Prior Analysis Telephone: 845-5983 Amended Date: April 20, 2009  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** California Alzheimer’s Disease And Related Disorders Research Fund/Extend Repeal Date To January 1, 2015

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced February 13, 2009.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENTS CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED February 13, 2009, STILL APPLIES.

OTHER – See comments below.

**SUMMARY**

This bill would extend the repeal date of the Alzheimer’s Disease and Related Disorders Research Fund from January 1, 2010, to January 1, 2015.

**SUMMARY OF AMENDMENTS**

This bill as amended April 20, 2009, did the following:

1. Revised language related to the date on which FTB must make certain determinations and notifications for this fund,
2. Added coauthors to the bill, and
3. Revised the legislative findings related to Alzheimer’s disease.

As a result of the amendments, the "Technical Consideration" as discussed in the department’s analysis of the bill as introduced February 13, 2009, has been resolved. Except for the technical consideration, the department’s analysis of the bill as introduced February 13, 2009, still applies. The "Economic Impact" section has been included below for convenience.

Board Position:	Asst. Legislative Director	Date
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<input type="checkbox"/> SA		
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<input checked="" type="checkbox"/> PENDING	Patrice Gau-Johnson	05/04/09

## ECONOMIC IMPACT

### Revenue Estimate

Based on data and assumptions discussed below, the revenue loss from this bill would be as follows:

Estimated Revenue Impact of AB 292 Effective On or After January 1, 2010 Enactment Assumed After June 30, 2009		
2009-10	2010-11	2011-12
No Impact	-\$20,000	-\$20,000

This estimate does not consider the possible changes in employment, personal income, or gross state product that could result from this bill.

### Revenue Discussion

The revenue impact of this bill is determined by the amount of contributions to the California Alzheimer's Disease and Related Disorders Research Fund and the subsequent claim of such charitable contributions as itemized deductions. This analysis assumes this fund is officially designated for personal income tax returns starting with the tax year 2010, contributions are claimed when the return is filed in the following year, and the minimum level of contributions (\$328,000) is achieved each year.

If an itemized deduction is claimed for every dollar contributed to the fund and affected taxpayers have an average marginal tax rate of 6 percent, the estimated revenue loss of this bill would be approximately \$20,000 annually ( $\$328,000 \times 6\% \approx \$20,000$ ).

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