

Author: Alquist, et al. Analyst: Jahna Alvarado Bill Number: SB 699

Related Bills: See Legislative History Telephone: 845-5683 Amended Date: May 28, 2009

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Manufacturers' Investment Credit/Sales Tax Reimbursement Or Use Tax Paid For Tangible Personal Property

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

The May, 28, 2009, amendments deleted the income tax provisions that would have allowed a credit for sales or use tax paid on the purchase of tangible personal property, as specified, and replaced it with provisions that would provide an exemption from sales and use tax on the purchase of property, as specified. The May, 28, 2009, amendments removed the bill's provisions from the scope of the department's responsibilities, and the bill would no longer impact department programs, operations, costs or state income tax revenues.

Board Position:	Franchise Tax Board Staff	Date
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<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR	Jahna Alvarado	06/03/09
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