

NO ANALYSIS REQUIRED

Author: Florez Analyst: Angela Raygoza Bill Number: SB 392
 Related Bills: See prior analysis Telephone: 845-7814 Amended Date: September 4, 2009
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Limited Liability Companies/Contractors

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

X Approved position of prior analysis is Pending.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

X OTHER – See comments below.

COMMENTS:

This bill would allow contractors to form as limited liability companies (LLCs).

The September 4, 2009, amendments would make changes to the Business and Professions code that would require a surety bond to be on file for a limited liability company contractor's license. These changes would not impact the department's programs, operations, or state income tax revenue. The department's analysis of this bill as amended April 21, 2009, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S		
_____ SA	Angela Raygoza	9/10/09
_____ N		
_____ NA		
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_____ OUA		
_____ NP		
_____ X NAR		
_____ PENDING		