

Author: Leno Analyst: Deborah Barrett Bill Number: SB 10

Related Bills: See prior analysis Telephone: 845-4301 Amended Date: May 28, 2009

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Voter Approved Local Assessment Deduction/FTB Report To Department Of Motor Vehicles Amount Of Revenue Loss Incurred By The State

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced December 1, 2008, still applies.
- MINOR AMENDMENT – No change in approved position of _____. See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would require the Franchise Tax Board to report to the Department of Motor Vehicles the estimated revenue loss as a result of deductions taken by residents of any county that has passed a voter approved local vehicle assessment.

The May 28, 2009, amendments would clarify that the assessment imposed by approval of the ordinance would not be levied until at least 90 days after the effective date and the Board of Supervisors ratifies the adoption after the effective date. The May 28, 2009, amendments would also clarify that the state would not reimburse the local agency for revenue losses associated with changes in the rate. The May 28, 2009, amendments do not impact the department's programs, operations, costs, or state income tax revenues. The department's analysis of the bill as introduced December 1, 2008, still applies.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP		
<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR	Deborah Barrett	06/02/09
<input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING		