

Author: Denham, et al. Analyst: Matthew Cooling Bill Number: SB 1056
 Related Bills: See Prior Analyses Telephone: 845-5983 Amended Date: April 21, 2010
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Employer Hiring Credit/Wages Paid To Each Qualified Veteran

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced February 16, 2010, still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

OTHER – See comments below.

COMMENTS:

This bill would provide employers a 25 percent tax credit for wages paid to qualified veterans, as specified.

The April 21, 2010, amendments made a non-substantive change to the provision that limits the amount of the credit and added coauthors to the bill. These amendments would not impact the department’s programs, operations, or state income tax revenue. The analysis of the bill as introduced February 16, 2010, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S		
_____ SA	Matthew Cooling	04/23/10
_____ N		
_____ NA		
_____ O		
_____ OUA		
_____ NP		
_____ X NAR		
_____ PENDING		