

Author: Padilla Analyst: Angela Raygoza Bill Number: SB 1008
 Related Bills: See Prior Analysis Telephone: 845-7814 Amended Date: August 2, 2010
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Limited Partnerships & Foreign Limited Partnerships/Engineers & Land Surveyors

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

X MINOR AMENDMENT – Remainder of previous analysis of the bill as amended March 15 and April 28, 2010, still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

X OTHER – See comments below.

SUMMARY

This bill would authorize licensed engineers and land surveyors to organize and operate as limited liability partnerships (LLPs), and require engineers and land surveyors organizing as LLPs to maintain insurance liability coverage.

COMMENTS:

The August 2, 2010, amendments made changes to the Corporations Code, relating to insurance liability coverage. These changes would not impact the department’s programs and operations or state income tax revenue. The department’s analysis of the bill as amended March 15 and April 28, 2010, still applies.

Board Position: _____ S _____ NA _____ NP _____ SA _____ O <u> X </u> NAR _____ N _____ OUA _____ PENDING	<table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">Franchise Tax Board Staff</td> <td style="width: 30%;">Date</td> </tr> <tr> <td>Angela Raygoza</td> <td>8/6/10</td> </tr> </table>	Franchise Tax Board Staff	Date	Angela Raygoza	8/6/10
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