

NO ANALYSIS REQUIRED

Franchise Tax Board

Com. on Housing and
Community

Author: Development Analyst: William Koch Bill Number: AB 902

Related Bills: _____ Telephone: 845-4372 Introduced Date: February 26, 2009

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Legislative Intent To Enact Legislation Authorizing A Credit For Individuals Who Purchase A Foreclosed Home

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would declare the intent of the Legislature is to provide a tax credit under Personal Income Tax Law for individuals who purchase a foreclosed home.

As intent language, this bill would not impact the department's programs and operations or state income tax revenue.

Board Position:	Franchise Tax Board Staff	Date
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<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR	Will Koch	03/13/09
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