

Author: Duvall, et al. Analyst: Angela Raygoza Bill Number: AB 79
 Related Bills: See Prior Analysis Telephone: 845-7814 Amended Date: May 21, 2009
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Disaster Loss Deduction/Excess Loss Carryover/November 2008 Orange, Riverside, And San Bernardino County Wildfires

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

X Approved position of prior analysis is Pending.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.

_____ See Comments below

X OTHER – See comments below.

COMMENTS:

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the wildfires that occurred during November, 2008, in Orange, Riverside, and San Bernardino Counties.

The May 21, 2009, amendments would make technical non-substantive changes. These changes would not impact the department’s programs and operations or state income tax revenue. The department’s analysis of the bill as amended March 25, 2009, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S		
_____ SA	Angela Raygoza	05/22/09
_____ N		
_____ NA		
_____ O		
_____ OUA		
_____ NP		
_____ X NAR		
_____ PENDING		