

Author: Ma Analyst: Gail Hall Bill Number: AB 759

Related Bills: _____ Telephone: 845-6111 Amended Date: August 5, 2010

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Public Contract Code: Revise Definition Of An Expatriate Corporation

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

SUMMARY

The August 5, 2010, amendments removed the provisions of the bill that would have simplified a complex area of “stand alone” state tax law for certain taxpayers by conforming to the federal tax law treatment for a controlled foreign corporation.

The remaining provisions of this bill would make changes to the Public Contract Code. These changes would not impact the department’s programs and operations or state tax revenue.

Board Position:	Franchise Tax Board Staff	Date
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