

Author: Amiano Analyst: Matthew Cooling Bill Number: AB 2492
 Related Bills: See Prior Analysis Telephone: 845-5983 Amended Date: May 3, 2010
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Property Taxes/Change In Ownership

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

_____ MINOR AMENDMENTS – Remainder of previous analysis of the bill as amended X April 8, 2010, still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

X OTHER – See comments below.

COMMENTS:

This bill would make changes to the provisions requiring the Franchise Tax Board to include a question on the state tax return regarding any change in ownership of a business entity.

The May 3, 2010, amendments added Legislative intent and would make changes to provisions of the Revenue and Taxation Code administered by the Board of Equalization. As such, the amendments would not impact the department’s programs, operations, and state income tax revenue. The analysis of the bill as amended April 8, 2010, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S		
_____ SA	Matthew Cooling	05/17/10
_____ N		
_____ NA		
_____ O		
_____ OUA		
_____ NP		
_____ X NAR		
_____ PENDING		