

Author: V Manuel Perez, et al. Analyst: Matthew Cooling Bill Number: AB 2136  
 Related Bills: See Prior Analyses Telephone: 845-5983 Amended Date: July 15, 2010  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Disaster Loss Deduction/Excess Loss Carryover/April 2010 Imperial County Earthquake

\_\_\_\_\_ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

\_\_\_\_\_ TECHNICAL BILL – No program or fiscal changes to existing program.

\_\_\_\_\_ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

\_\_\_\_\_ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.

\_\_\_\_\_ MINOR AMENDMENT – Remainder of previous analysis of the bill as amended X May 6, 2010, still applies.

\_\_\_\_\_ MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.  
 See Comments below

X OTHER – See comments below.

**SUMMARY**

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the April 2010 Imperial County earthquake.

**COMMENTS:**

The July 15, 2010, amendments made technical non-substantive changes to the bill to correct a grammar error and would not impact the department’s programs, operations, and procedures, or state income tax revenues. The department’s analysis of the bill as amended May 6, 2010, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S      _____ NA      _____ NP		
_____ SA      _____ O <u>X</u> NAR	Matthew Cooling	7/16/10
_____ N      _____ OUA      _____ PENDING		