

Author: V. Manuel Perez, et al. Analyst: Matthew Cooling Bill Number: AB 2136
 Related Bills: See Prior Analyses Telephone: 845-5983 Amended Date: May 13, 2010
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Disaster Loss Deduction/Excess Loss Carryover/April 2010 Imperial County Earthquake

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as amended X May 6, 2010, still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

X OTHER – See comments below.

COMMENTS:

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the April 2010 Imperial County earthquake.

The May 13, 2010, amendments added provisions to the Government Code related to disaster losses and made several technical non-substantive changes to the bill. These amendments would not impact the department’s programs or operations, or state income tax revenue. The department’s analysis of the bill as amended May 6, 2010, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S _____ NA _____ NP		
_____ SA _____ O <u>X</u> NAR	Matthew Cooling	05/17/10
_____ N _____ OUA _____ PENDING		