

Author: Hagman, et al. Analyst: David Scott Bill Number: AB 1806
 Related Bills: See Prior Analysis Telephone: 845-5806 Amended Date: March 25, 2010
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Exclusion/Capital Gain On Sale Of Principal Residence By Surviving Spouse

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

MINOR AMENDMENT – Remainder of previous analysis of the bill as amended March 15, 2010, still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

OTHER – See comments below.

COMMENTS:

This bill would provide modified federal conformity for the exclusion of capital gain on the sale or exchange of a principal residence by a surviving spouse for sales or exchanges that occur on or after January 1, 2010.

The March 25, 2010, amendments added coauthors and made a technical non-substantive change that does not impact the department’s programs, operations, or state tax revenues. As such, the department’s analysis of the bill as amended March 15, 2010, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S _____ NA _____ NP		
_____ SA _____ O <input checked="" type="checkbox"/> NAR	David Scott	04/01/10
_____ N _____ OUA _____ PENDING		