

Author: Gaines/Logue Analyst: Matthew Cooling Bill Number: AB 1766
 Related Bills: See Prior Analyses Telephone: 845-5983 Amended Date: May 4, 2010
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Disaster Loss Deductions/Excess Loss Carryover/August 2009 Placer County Wildfires

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

X MINOR AMENDMENT – Remainder of previous analysis of the bill as amended April 6, 2010, and April 15, 2010, still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

X OTHER – See comments below.

COMMENTS:

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the August, 2009, Placer County wildfires.

The May 4, 2010, amendments removed the Government Code provisions related to disaster assistance, made technical changes that renumbered sections in the bill, and added a coauthor to the bill.

The amendments would not impact the department’s programs, operations, or state income tax revenue. The department’s analysis of the bill as amended April 6, 2010, and April 15, 2010, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S _____ NA _____ NP		
_____ SA _____ O <u>X</u> NAR	Matthew Cooling	05/06/10
_____ N _____ OUA _____ PENDING		