

REVISED ANALYSIS

Author: Chesbro Analyst: Matthew Cooling Bill Number: AB 1690
 Related Bills: See Legislative History Telephone: 845-5983 Original Analysis Date: January 27, 2010
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Disaster Loss Deduction/Excess Loss Carryover/January 2010 Humboldt County Earthquake

REVENUE ESTIMATE ADDED.
 FURTHER CONCERNS IDENTIFIED.
 REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED
 JANUARY 27, 2010, STILL APPLIES.
 OTHER – See comments below.

SUMMARY OF BILL

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the January 9, 2010, Humboldt County earthquake.

SUMMARY OF REVISION

This analysis is being revised to include the revenue estimate that was previously omitted.

POSITION

Pending.

ECONOMIC IMPACT

Revenue Estimate

This bill would result in the following revenue impact:

Estimated Revenue Impact of AB 1690 Effective Immediately Upon Enactment Enactment Assumed By September 30, 2010		
2009-10	2010-11	2011-12
-\$100,000	\$50,000	\$50,000

Board Position:	Asst. Legislative Director	Date
_____ S _____ NA _____ NP _____ SA _____ O _____ NAR _____ N _____ OUA <input checked="" type="checkbox"/> PENDING	Patrice Gau-Johnson	06/18/10

This analysis does not account for changes in employment, personal income, or gross state product that could result from this bill.

LEGISLATIVE STAFF CONTACT

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