

Author: Portantino, et al. Analyst: Matthew Cooling Bill Number: AB 1662  
 Related Bills: See Prior Analyses Telephone: 845-5983 Amended Date: August 17, 2010  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Disaster Loss Deduction/Excess Loss Carryover/August 2009 Los Angeles & Monterey County Wildfires & January 2010 Calaveras, Imperial, Los Angeles, Orange, Riverside, San Bernardino, San Francisco, & Siskiyou County Winter Storms

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as amended  
 April 7, 2010, still applies.
- MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.  
 See Comments below
- OTHER – See comments below.

**SUMMARY**

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the August 2009 Los Angeles and Monterey Counties wildfires and the January 2010 Calaveras, Imperial, Los Angeles, Orange, Riverside, San Bernardino, San Francisco, and Siskiyou Counties winter storms.

**COMMENTS:**

The August 17, 2010, amendments removed a provision that would have limited the state’s share of costs related to disasters occurring within the state and added language that would set limitations on counties before the Department of Finance would certify an audit detailing property tax losses resulting from a fire disaster.

These amendments would not impact the department’s programs, operations or state income tax revenues. The department’s analysis of the bill as amended April 7, 2010, still applies.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP <input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR <input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING	Matthew Cooling	08/19/10