

Author: Fuentes, et al. Analyst: Angela Raygoza Bill Number: AB 15
 Related Bills: See Prior Analysis Telephone: 845-7814 Amended Date: September 2 and September 4, 2009
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Disaster Loss Deduction/Excess Loss Carryover/ October & November 2008 Los Angeles And Ventura County Wildfires

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required.

X Approved position of prior analysis is Pending.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

X OTHER – See comments below.

COMMENTS:

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the October and November, 2008, Los Angeles County and the October, 2008, Ventura County wildfires.

The September 2, 2009, amendments add contingent enactment language that would require this bill to be operative only if AB 666 (Jones) and SB 505 (Kehoe) are also enacted.

The September 4, 2009, amendments added double-jointing language that would resolve chaptering conflicts between this bill and AB 50 (Nava).

The amendments do not impact the department’s programs or operations or state income tax revenue. The department’s analysis of this bill as amended March 25, 2009, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S		
_____ SA	Angela Raygoza	9/10/09
_____ N		
_____ NA		
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_____ OUA		
_____ NP		
_____ X NAR		
_____ PENDING		