

Author: Fuentes, et al. Analyst: Angela Raygoza Bill Number: AB 15  
 Related Bills: See Prior Analysis Telephone: 845-7814 Amended Date: May 21, 2009  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Disaster Loss Deduction/Excess Loss Carryover/October & November 2008 Los Angeles & Ventura County Wildfires

ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

TECHNICAL BILL – No program or fiscal changes to existing program.

BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

TECHNICAL AMENDMENT – No change in previously submitted analysis required.

Approved position of prior analysis is Pending.

MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended still applies.

MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.  
See Comments below

OTHER – See comments below.

**COMMENTS:**

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the wildfires that occurred during October and November, 2008, in Los Angeles and Ventura Counties.

The May 21, 2009, amendments would make technical non-substantive changes to the Revenue and Taxation Code and added coauthors. These changes would not impact the department’s programs and operations or state income tax revenue. The department’s analysis of the bill as amended March 25, 2009, still applies.

This analysis will not address the bill's changes to the Property Tax Law, as they do not impact the department or state income tax revenue.

Board Position:	Franchise Tax Board Staff	Date
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<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR	Angela Raygoza	05/22/09
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