

BILL ANALYSIS

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Department, Board, Or Commission	Author	Bill Number
Franchise Tax Board	Assembly Rev & Tax Committee	AB 1545

SUBJECT

Trust Administration/Income And Payments

SUMMARY

The bill would make technical changes to bring the California Uniform Principal and Income Act (CUPIA) into compliance with the Internal Revenue Service's Revenue Ruling 2006-26, relating to the federal estate marital tax deduction. The CUPIA is contained within the California Probate Code. In addition, California's Estate Tax, which is commonly called a "pick-up" tax, is administered by the State Controller and not by the Franchise Tax Board.

Implementation of this bill is not within the scope of responsibility or programs of this department and does not impact the department's programs; therefore, no analysis is required, and there is no recommendation on signature.

VOTES

Assembly Floor – Ayes: 77, Noes: 0
Senate Floor – Ayes: 36, Noes: 0

LEGISLATIVE STAFF CONTACT

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