

**SUMMARY ANALYSIS OF AMENDED BILL**

Author: Anderson, et al. Analyst: Deborah Barrett Bill Number: AB 1506  
 Related Bills: See Prior Analysis Telephone: 845-4301 Amended Date: June 29, 2009 & July 1,2009  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** State Agencies Accept Registered Warrants For Payment Of Any State Obligation

- DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.
- AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.
- AMENDMENTS DID NOT RESOLVE THE DEPARTMENTS CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.
- FURTHER AMENDMENTS NECESSARY.
- DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.
- REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED February 27, 2009, STILL APPLIES.
- OTHER – See comments below.

**SUMMARY**

This bill would require a state agency to accept a registered warrant, or other similar evidence of indebtedness, for payment of any state obligation.

**SUMMARY OF AMENDMENTS**

The June 29, 2009, amendments made non-substantive technical changes to the provisions of the bill. The July 1, 2009, amendments added provisions that would require state agencies to accept other similar evidence of indebtedness issued by the Controller as payment of the obligation owed and clarified in intent language that the registered warrant is in fact, an IOU. The "This Bill" discussion has been revised. The remainder of the department's analysis of the bill as introduced February 27, 2009, still applies.

**POSITION**

Pending.

Board Position:	Asst. Legislative Director	Date
<input type="checkbox"/> S		
<input type="checkbox"/> SA		
<input type="checkbox"/> N		
<input type="checkbox"/> NA		
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<input type="checkbox"/> OUA		
<input type="checkbox"/> NP		
<input type="checkbox"/> NAR		
<input checked="" type="checkbox"/> PENDING	Patrice Gau-Johnson	07/15/09

## THIS BILL

This bill would require a state agency to accept from any person or entity a registered warrant or any other similar evidence of indebtedness issued by the Controller endorsed by the payee, at full face value, for payment of any obligation owed by that payee to that state agency.

This bill is an urgency statute necessary for the immediate preservation of the public peace, health, or safety and would go into effect immediately. The bill states, "In order to allow the residents of the state to pay for all obligations owed to the state, while the state is issuing registered warrants, or other similar debt instruments, which are, in fact, "IOUs" issued by the state, it is necessary that this act take effect immediately."

## **LEGISLATIVE STAFF CONTACT**

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