

Author: Gaines Analyst: Matthew Cooling Bill Number: AB 1268

Related Bills: \_\_\_\_\_ Telephone: 845-5983 Amended Date: April 13, 2009

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Financial Institutions

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended \_\_\_\_\_ still applies.
- MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.  
See Comments below
- OTHER – See comments below.

**COMMENTS:**

The April 13, 2009, amendments withdrew the Legislature’s intent to amend tax rates under the Personal Income Tax Law of the Revenue and Taxation Code. The amendments added and repealed language under the Financial Code relating to the regulation and licensure of banks and credit unions. The bill as amended does not impact the department’s programs and operations or state income tax revenue.

Board Position:	Franchise Tax Board Staff	Date
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<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR	Matthew Cooling	04/16/09
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