

State of California

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Legislative Change No. 08-18
Bill Number: SB 1285 Author: Corbett Chapter Number: 08-711
Laws Affecting Franchise Tax Board (FTB): Section 5096.518 of the Public Resource Code
Date Filed with the Secretary of State: September 30, 2008

SUBJECT: Charitable Contributions/FTB Procedures For Calculating Appropriation Value Of Contribution Of Claims By A Seller That Is Over \$5,000 On Conservation Lands Acquired Using State Funds

Senate Bill 1285 (Corbett), as enacted on September 30, 2008, made the following change that impacts Franchise Tax Board:

Section 5096.518 of the Public Resources Code is added.

This act establishes requirements for the purpose of substantiating the amount of charitable contributions claimed by a seller for conservation land acquired using state funds.

This act is effective on January 01, 2009, and operative as of that date.

This act will not require any reports by the department to the Legislature.

Assistant Bureau Director
Patrice Gau-Johnson

Date
11/07/08