

State of California

Franchise Tax Board-Legislative Services Bureau
PO Box 1468 MS A350
Sacramento, CA 95812-1468

Telephone: (916) 845-4326
ATSS: (916) 468-4326
FAX: (916) 845-5472

Legislative Change No. 07-21
Bill Number: AB 1199 Author: Richardson Chapter Number: 07-408

Laws Affecting Franchise Tax Board: Penal Code 186.11

Date Filed with the Secretary of State: October 10, 2007

SUBJECT: Aggravated White Collar Crime Enhancement/Fraud or Embezzlement

Assembly Bill 1199 (Richardson), as enacted on October 10, 2007, made the following change to laws impacting the Franchise Tax Board:

Section 186.11 of the Penal Code is amended.

This act clarifies that the white collar crime enhancement provisions apply to cases where the felony acts result in the loss by another person or entity of more than \$100,000.

This act is effective on January 1, 2008, and operative as of that date.

This act will not require any reports by the department to the Legislature.

Assistant Bureau Director

Patrice Gau-Johnson

Date

10/25/07