

State of California

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Legislative Change No. 07-28
Bill Number: SB 920 Author: Oropeza Chapter Number: 07-666

Laws Affecting Franchise Tax Board: Section 19554 of the Revenue and Taxation Code

Date Filed with the Secretary of State: October 13, 2007

SUBJECT: Disclosure of State Income Tax Data to State Controller's Office

Senate Bill 920 (Oropeza), as enacted on October 13, 2007, made the following change to laws impacting the Franchise Tax Board:

Section 19554 of the Revenue and Taxation Code is amended.

This act authorizes the Franchise Tax Board to disclose specified information from business entity returns to the State Controller's Office (SCO) for use in SCO's administration of the Unclaimed Property Law.

This act is effective on January 1, 2008, and operative as of that date.

This act will not require any reports by the department to the Legislature.

Assistant Bureau Director
Patrice Gau-Johnson

Date
11/1/07