

State of California

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Legislative Change No.

07-18

Bill Number: AB 1747 Author: Assembly Revenue and Taxation Committee Chapter Number: 07-341

Laws Affecting Franchise Tax Board: Sections 18416, 18631.7, and 21006 of the Revenue and Taxation Code

Date Filed with the Secretary of State: October 8, 2007

SUBJECT: Use of Last Known Address For Mailing Notices/Reporting Third Party Checking Businesses/Definition of Check Casher/Change Due Date of Taxpayers Bill of Rights Annual Report to Legislature

Assembly Bill 1747 (Assembly Revenue and Taxation Committee), as enacted on October 8, 2007, made the following changes to laws impacting the Franchise Tax Board:

Section 18416 of the Revenue and Taxation Code is amended.

This act provides that any notice mailed to a taxpayer is sufficient if it is mailed to the taxpayer's last known address, as defined.

Section 18631.7 of the Revenue and Taxation Code is amended.

This act excludes government, payroll, and one-party checks, as defined, from the reports of reportable transactions required to be made by check cashers.

Section 21006 of the Revenue and Taxation Code is amended

This act changes the due date of the annual Taxpayers' Bill of Rights Report to the Legislature from October 1st of each year to December 1st of each year.

This act is effective on January 1, 2008, and operative as of that date.

Other than the Taxpayers' Bill of Rights Report that was previously enacted, this act will not require any additional reports by the department to the Legislature.

Assistant Bureau Director

Patrice Gau-Johnson

Date

10/31/07