

BILL ANALYSIS

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Department, Board, Or Commission Franchise Tax Board	Author Senate Committee on Budget and Fiscal Review	Bill Number SBX3 8
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SUBJECT

Vehicles/Sales & Use Tax

SUMMARY

This bill would amend the Sales and Use Tax Law to increase the period of presumption from 90 days to 12 months that a vehicle, boat, or airplane purchased outside of California was acquired for the storage, use, or consumption in California and subject to use tax. Accordingly, this bill would not impact the Franchise Tax Board's programs and operations or the state's income tax revenue.

This bill would address the fiscal emergency¹ proclaimed by the Governor on January 10, 2008.

LEGISLATIVE STAFF CONTACT

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¹ A fiscal emergency may be proclaimed pursuant to Article IV, Section 10(f) of the California Constitution

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