

Author: Lowenthal Analyst: Angela Raygoza Bill Number: SB 713
 Related Bills: See prior Analysis Telephone: 845-7814 Amended Date: July 10, 2007
 Attorney: Douglas Powers Sponsor: _____

SUBJECT: Farmworker Housing Credit/Partner's Distributive Share Of Credit Is Determined By Partnership Agreement

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as amended June 27, 2007, still applies.
- MINOR AMENDMENT – No change in approved position of _____. See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would consolidate the farmworker housing tax credit program into the state low-income housing tax credit (LIHC) program and make changes to how the LIHC may be allocated to partners.

The July 10, 2007, amendments would provide a sunset date for the credit allocation provision of the bill and add off-code language that that would explain the unique aspects of the LIHC and why the allocation provision serves a public interest. These amendments would not impact the department's programs or operations or state income tax revenue. The department's analysis of the bill as amended June 27, 2007, still applies.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP		
<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR	Angela Raygoza	7/11/07
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