

Author: Lowenthal Analyst: Angela Raygoza Bill Number: SB 1247
 Related Bills: See prior analysis Telephone: 845-7814 Amended Date: July 14, 2008
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Low-Income Housing Credit/Includes Qualified Farmworker Housing Credit/Repeal Farmworker Housing Assistance Program And Specified Credits

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

_____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as amended
 April 22, 2008, still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

OTHER – See comments below.

COMMENTS:

This bill would consolidate the farmworker housing tax credit program into the state low-income housing tax credit.

The July, 14, 2008, amendments added double jointing language to incorporate provisions from SB 585 (Lowenthal) that would specify how the Low-Income Housing Credit may be allocated to partners and when losses of partners are recognized upon disposition. These amendments would resolve chaptering conflicts between this bill and SB 585.

The amendments do not impact the department’s programs or operations or state income tax revenue. The department’s analysis of this bill as amended April 22, 2008, still applies.

Board Position:	Franchise Tax Board Staff	Date
_____ S _____ NA _____ NP		
_____ SA _____ O <input checked="" type="checkbox"/> NAR	Angela Raygoza	07/16/08
_____ N _____ OUA _____ PENDING		