

Author: De Leon Analyst: Victoria Favorito Bill Number: AB 2940

Related Bills: \_\_\_\_\_ Telephone: 845-3825 Amended Date: July 10, 2008

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** California Employee Savings Program

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended \_\_\_\_\_ still applies.
- MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.  
See Comments below
- OTHER – See comments below.

**COMMENTS:**

This bill would establish the California Employee Savings Program (CESP) under the administration of the California Public Employees' Retirement System (CalPERS) for the purpose of offering retirement savings opportunities to California's private sector employees.

The July 17, 2008, amendments added coauthors and defined and added plan requirements to the CESP.

These changes would not impact the department's programs, operations, or state income tax revenue. The department's analysis of this bill as amended April 10, 2008, still applies.

Board Position:	Franchise Tax Board Staff	Date
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<input type="checkbox"/> SA	Patrice Gau-Johnson for	8/01/08
<input type="checkbox"/> N	Victoria Favorito	
<input type="checkbox"/> NA		
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