

Author: Calderon Analyst: Angela Raygoza Bill Number: AB 2934

Related Bills: None Telephone: 845-7814 Introduced Date: February 22, 2008

Attorney: Douglas Powers Sponsor: _____

SUBJECT: Corporation Taxes Technical Change

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would make a technical, non-substantive change to the Revenue and Taxation Code that requires every corporation, except for bank and financials, to pay a tax according to, or measured by, its net income or if greater, a specified minimum tax.

It appears that this is a spot bill. As a spot bill, this bill would not impact the department's programs and operations or the state's income tax revenue.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP		
<input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR	Angela Raygoza	2/27/08
<input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING		