

Author: Lieu Analyst: Deborah Barrett Bill Number: AB 2123
 Related Bills: See prior Analysis Telephone: 845-4301 Amended Date: March 28, 2008
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: California Financial Literacy Initiative

_____ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

_____ TECHNICAL BILL – No program or fiscal changes to existing program.

X BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

_____ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

_____ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.

_____ MINOR AMENDMENT – No change in approved position of _____.
 See Comments below

_____ OTHER – See comments below.

COMMENTS:

This bill would establish the California Financial Literacy Initiative under the office of the State Controller. The March 28, 2008, amendments deleted requirements for Franchise Tax Board to coordinate activities of the Financial Services Corps with its tax assistance programs. Thus, the bill would no longer impact the department’s programs and operations or state income tax revenue.

Board Position:	Franchise Tax Board Staff	Date
_____ S		
_____ SA	Deborah Barrett	4/3/08
_____ N		
_____ NA		
_____ O		
_____ OUA		
_____ NP		
_____ X NAR		
_____ PENDING		