

Author: DeVore/Spitzer, et al. Analyst: Angela Raygoza Bill Number: AB 1759  
 Related Bills: See Prior Analysis Telephone: 845-7814 Amended Date: February 14, 2008  
 Attorney: Tommy Leung Sponsor: \_\_\_\_\_

**SUBJECT:** Disaster Loss Deduction/Excess Loss Carryover/2007 Calendar Year Los Angeles, Orange, Riverside, San Bernardino, San Diego, Santa Barbara, & Ventura County Wildfires

\_\_\_\_ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.  
 \_\_\_\_ TECHNICAL BILL – No program or fiscal changes to existing program.  
 \_\_\_\_ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.  
 \_\_\_\_ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.  
 \_\_\_\_ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced  
 X January 07, 2008, still applies.  
 \_\_\_\_ MINOR AMENDMENT – No change in approved position of \_\_\_\_\_.  
 \_\_\_\_ See Comments below  
 \_\_\_\_ OTHER – See comments below.

**COMMENTS:**

This bill would allow taxpayers special tax treatment, called disaster loss treatment, for losses sustained as a result of the 2007 Southern California Wildfires.

The February 14, 2008, amendments added coauthors. The amendments do not impact the department’s programs or operations or state income tax revenue. The department’s analysis of this bill as introduced January 07, 2008, still applies.

Board Position:	Franchise Tax Board Staff	Date
____ S      ____ NA      ____ NP		
____ SA      ____ O <u>X</u> NAR	Angela Raygoza	2/20/08
____ N      ____ OUA      ____ PENDING		