

Author: Parra Analyst: Angela Raygoza Bill Number: AB 1285
 Related Bills: None Telephone: 845-7814 Introduced Date: February 23, 2007
 Attorney: Doug Powers Sponsor: _____

SUBJECT: Legislative Intent to Enact The California Clean Equipment & Technology Investment Initiative of 2007

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would declare the intent of the Legislature to enact the California Clean Equipment and Technology Investment Initiative of 2007. This bill expresses intent to, among other things, provide a tax exemption for research and development expenses incurred for developing or improving products or technology related to reducing greenhouse gas emissions.

As intent language, this bill would not impact the department’s programs and operations or state income tax revenue.

Board Position:	Franchise Tax Board Staff	Date
<input type="checkbox"/> S <input type="checkbox"/> NA <input type="checkbox"/> NP <input type="checkbox"/> SA <input type="checkbox"/> O <input checked="" type="checkbox"/> NAR <input type="checkbox"/> N <input type="checkbox"/> OUA <input type="checkbox"/> PENDING	Angela Raygoza	4/18/07