**State of California**

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**Legislative Change No. 06-14**

Bill Number: AB 339 Author: Harman Chapter Number: 06-495

Laws Affecting Franchise Tax Board: Revenue and Taxation Code Section 17935

Date Filed with the Secretary of State: September 27, 2006

SUBJECT: Limited Partnership Act of 2008

**Assembly Bill 339 (Harman), as enacted on September 27, 2006, made the following changes to California law:**

Section 17935 of the Revenue and Taxation Code is amended.

This section was amended by adding various cross-references from the Corporations Code.

This act will update California law by adopting the newest version of the Uniform Limited Partnership Act of 2008. The act will promote efficiency, clarity, and coherence in the laws of limited partnerships by creating a stand-alone act to govern limited partnerships. Provisions of the act are mandatory for limited partnerships formed on or after January 1, 2008, and are elective for limited partnerships formed before January 1, 2008. The provisions of this act will govern all limited partnerships, regardless of when they are formed, on or after January 1, 2010.

| Assistant Bureau Director | Date |
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| Patrice Gau-Johnson | 10/6/06 |