

State of California

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Legislative Change No.	06-15	
Bill Number: <u>AB 2591</u>	Author: <u>Keene</u>	Chapter Number: <u>06-506</u>
Laws Affecting Franchise Tax Board:	<u>Government Code 13292.5</u>	
Date Filed with the Secretary of State:	<u>September 27, 2006</u>	

SUBJECT: State Agencies Submit to Department of Finance Annual Report on Status of Liquidated and Delinquent Accounts and Efforts By Agency to Collect Those Accounts

Assembly Bill 2591 (Keene), as enacted on September 27, 2006, made the following changes to California law:

Section 13292.5 of the Government Code is added.

This act requires the State Board of Equalization, Franchise Tax Board, State Lands Commission, Department of General Services, Department of Motor Vehicles, Department of Real Estate, and the Department of Corporations to submit to Department of Finance (DOF), no later than October 31 of each year, a report that identifies and describes the status of liquidated and delinquent accounts and efforts made by that agency to collect these accounts during the previous fiscal year. The report is required to identify receivables that are valid and collectible.

This act requires DOF to submit to the Legislature no later than February 28 of each fiscal year, a report on the status of liquidated and delinquent accounts of each state agency based on each state agency's report.

This act becomes inoperative on July 1, 2010, and repealed as of January 1, 2011, unless a later enacted statute deletes or extends those dates.

This act is effective on January 1, 2007, and operative as of that date.

This act will not require any reports by the department to the Legislature.

Assistant Bureau Director
Patrice Gau-Johnson

Date
10/6/06