

State of California

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Legislative Change No. 06-02

Bill Number: AB 1809 Author: Assembly Budget Committee Chapter Number: 06-49

Laws Affecting Franchise Tax Board: 17052.2 of the Revenue and Taxation Code.

Date Filed with the Secretary of State: June 30, 2006

SUBJECT: Teacher Retention Tax Credit Suspension

Assembly Bill 1809 (Assembly Budget Committee), as enacted on June 30, 2006, made the following changes to California law:

Section 17052.2 of the Revenue and Taxation Code is amended.

This provision would suspend the Teacher Retention Tax Credit for the 2006 taxable year.

This act is effective on June 30, 2006, and operative for taxable years beginning on or after January 1, 2006.

This act will not require any reports by the department to the Legislature.

Assistant Bureau Director

Patrice Gau-Johnson

Date

7/31/06