

State of California

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Legislative Change No.

05-08

Bill Number: SB 157 Author: Ackerman Chapter Number: 05-211

Laws Affecting Franchise Tax Board: Revenue and Taxation Code Section 19008

Date Filed with the Secretary of the State: September 6, 2005

SUBJECT: Installment Agreements for Business Entities/Partial Payment Installment Agreements

Senate Bill 157 (Ackerman), as enacted September 6, 2005, made the following changes to California law:

Section 19008 of the Revenue and Taxation Code is amended.

This act conforms to federal law by allowing taxpayers, including business entities, to enter into partial payment installment agreements to satisfy a tax liability.

As an urgency measure, this act is effective immediately and operative on and after January 1, 2005. This act specifically ratifies payment arrangements entered into prior to the effective date of this act.

This act will not require any reports by the department to the Legislature.

Bureau Director

Jana Howard for Brian Putler

Date

11/17/05