

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Ducheny Analyst: Raul Guzman Bill Number: SB 491

Related Bills: None Telephone: 845-4624 Amended Date: May 17, 2005

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Depreciation Deduction/Seismic Safety Requirements on Investor Owned Hospitals

ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

TECHNICAL BILL – No program or fiscal changes to existing program.

BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

MINOR AMENDMENT – No change in approved position of _____.
See Comments below

OTHER – See comments below.

COMMENTS:

This bill would allow a special depreciation deduction for certain hospitals that incur costs to comply with seismic safety requirements.

The May 17, 2005, amendment provides additional rules indicating how the Earthquake Safety and Hospital Preservation Fund would use the proceeds of the \$5 billion bond. These amendments would not impact the department’s operations or revenues.

The analysis of the bill as introduced February 18, 2005, still applies.

Board Position:

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 N OUA PENDING

Franchise Tax Board Staff

Date

Raul Guzman

6/9/2005