

NO ANALYSIS REQUIRED

Author: Ackerman Analyst: Rachel Coco Bill Number: SB 157
 Related Bills: See Prior Analysis Telephone: 845-4328 Amended Date: March 17, 2005
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Allow FTB To Offer Installment Agreements To Business Entities

- ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- TECHNICAL BILL – No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is Support.
- MINOR AMENDMENT – No change in approved position of _____.
See Comments below
- OTHER – See comments below.

COMMENTS:

This bill would allow a business entity to enter into an installment agreement to satisfy a tax liability.

The March 17, 2005, amendment addressed the technical concern in the department’s prior analysis. The amendment clarifies that the fee for establishing an installment agreement would not be imposed on business taxpayers that enter into an arrangement or agreement prior to the later of July 1, 2005, or the effective date of this bill.

The remainder of the department’s analysis of the bill as amended February 2, 2005, still applies.

Board Position:
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 SA O NAR
 N OUA PENDING

Franchise Tax Board Staff	Date
Rachel Coco	4/5/05