

**SUMMARY ANALYSIS OF AMENDED BILL**

Author: Speier Analyst: Nicole Kwon Bill Number: SB 1452  
 Related Bills: See Prior Analysis Telephone: 845-7800 Amended Date: June 21, 2006  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Omnibus Audit Accountability Act Of 2006/Internal Audits

- DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.
- AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.
- AMENDMENTS DID NOT RESOLVE THE DEPARTMENTS CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.
- FURTHER AMENDMENTS NECESSARY.
- DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.
- REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED May 26, 2006, STILL APPLIES.
- OTHER – See comments below.

**SUMMARY**

This bill would enact the Omnibus Audit Accountability Act of 2006 and require an ongoing internal audit function of state agencies to safeguard public funds and the public trust.

This analysis addresses only those provisions of the bill affecting the Franchise Tax Board (FTB).

**SUMMARY OF AMENDMENTS**

The June 21, 2006, amendments revised existing law requiring all state agencies with an aggregate spending of \$50,000,000 or more annually to consider establishing an ongoing internal audit function by deleting reference to an internal audit. The Economic Impact from the department's prior analysis is included below for convenience. The remainder of the department's analysis of the bill as amended May 26, 2006, still applies.

**POSITION**

Pending.

Board Position:	Legislative Director	Date
<input type="checkbox"/> S	Brian Putler	7/5/06
<input type="checkbox"/> NA		
<input type="checkbox"/> SA		
<input type="checkbox"/> N		
<input type="checkbox"/> NP		
<input type="checkbox"/> O		
<input type="checkbox"/> NAR		
<input checked="" type="checkbox"/> PENDING		
<input type="checkbox"/> OUA		

## **ECONOMIC IMPACT**

This bill would not impact the amount of state income tax revenues.

## **LEGISLATIVE STAFF CONTACT**

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