

**SUMMARY ANALYSIS OF AMENDED BILL**

Author: Campbell Analyst: Kristina E. North Bill Number: SB1022  
 Related Bills: See Prior Analysis Telephone: 845-6978 Amended Date: April 27, 2005  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Limited Liability Companies/Professional Services

- DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.
- AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.
- AMENDMENTS DID NOT RESOLVE THE DEPARTMENTS CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.
- FURTHER AMENDMENTS NECESSARY.
- DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.
- REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED FEBRUARY 22, 2005, STILL APPLIES.
- OTHER – See comments below.

**SUMMARY**

This bill would clarify which professional services a domestic limited liability company (LLC) may render.

**SUMMARY OF AMENDMENTS**

The April 27, 2005, amendments would define the terms “professional corporation,” “professional limited liability company,” and “professional services,” specify the professions that a professional LLC could render, and make other changes that would not impact the department’s programs or policies.

The April 27, 2005, amendments resolved the department’s technical consideration discussed in the department’s analysis of the bill as introduced on February 22, 2005, the remainder of which still applies.

**POSITION**

Pending.

**LEGISLATIVE STAFF CONTACT**

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